

## Terms and Conditions for Preferential Time Deposit Offer (the “Offer”)

1. The Offer is valid from 29<sup>th</sup> November 2023 to 31<sup>st</sup> December 2023 (both days inclusive) (the “Promotion Period”), unless otherwise specified.
2. A quota applies to the Offer, which is available on a first-come, first-served basis.
3. The Offer applies to New Customers (as defined in clause 4) or Existing Customers (as defined in Clause 5) who are (i) holding Hong Kong Non-Permanent Identity Card and Nationality of Chinese or (ii) holding non-HK issued ID documents or having a valid non-HK residential address on record at The Bank of East Asia, Limited (“BEA”) (each an “Eligible Customer”).
4. “New Customer” refers to a customer who: (i) successfully opens a new deposit account during the Promotion Period and (ii) has not maintained any deposits accounts with BEA, either individually or jointly, in the 12 months prior to the date on which the new deposit account is opened.
5. “Existing Customer” refers to a customer who maintains a deposit account with BEA during the Promotion Period.
6. Under the Offer, each Eligible Customer is required to set up a Renminbi (“RMB”) or United States dollar (“USD”) time deposit with new funds (as defined in clause 7) with designated tenor and designated deposit amount at a branch of BEA during the Promotion Period in order to enjoy the preferential time deposit interest rates below:

Tenor	Designated Deposit Amount (RMB equivalent)	Customer Type	Time Deposit Preferential Interest Rate (p.a.)	
			RMB	USD
6 months	10,000 – 1,000,000	New Customer	4.5%	5.2%
		Existing Customer	4.0%	5.2%

7. “New Funds” refers to funds newly deposited into a BEA deposit account using cheques or cashier’s orders drawn on other banks, or via telegraphic transfer or CHATS. New Funds do not include funds transferred from any other deposit account(s) maintained with BEA, either under the customer’s own name (including joint-name accounts) or in the names of others.
8. Each Eligible Customer can only enjoy the Offer during the Promotion Period **once** only. Subsequent renewal of the time deposit will be subject to the rate quoted by BEA from time to time.
9. For joint accounts, only the primary account holder is entitled to enjoy the Offer.
10. **Notwithstanding any other provisions in these terms and conditions, the time deposit preferential interest rates set out in clause 6 above are for reference only and are not guaranteed and BEA reserves the right to make any adjustment to the time deposit preferential interest rates from time to time at its sole discretion.** To find out BEA’s latest time deposit preferential interest rates, please enquire at any of the BEA branches.
11. The Offer is non-redeemable and non-transferrable, and cannot be enjoyed in conjunction with other time deposit privileges concurrently provided by BEA, unless otherwise specified.
12. Employees of any member of the BEA Group are not eligible to enjoy the Offer.
13. BEA reserves the sole right to vary or cancel the Offer and/or amend or alter these terms and conditions at any time without prior notice. In the event of any dispute, the decision of BEA shall be final and conclusive.
14. No person other than the Eligible Customer or BEA will have any right under the Contracts (Rights of Third Parties) Ordinance (Cap. 623 of the Laws of Hong Kong) to enforce or enjoy the benefit of any of the provisions of these Terms and Conditions.
15. These Terms and Conditions are governed and construed under the jurisdiction of the Hong Kong Special Administrative Region.
16. If there is any discrepancy between the English and Chinese versions of these terms and conditions, the English version shall apply and prevail.